

# protecting your company's capital.

**When the moving crew arrives on move day, they will ask you to place a value on your company's furnishings and equipment. Olympia's liability for loss or damage depends on how you release the shipment.** You must select the type of protection and indicate your choice in writing on the Bill of Lading. This document is the official contract between Olympia Moving & Storage and you and your company. The following information is provided to help you understand each of the three choices available. Your selection must be made on the Bill of Lading prior to the start of packing or any moving services.

## Liability Based on Declaration of Value

This handout has been prepared to fully explain the liability Olympia Moving & Storage will assume for loss or damage to goods while in our care. The liability of carriers operating in local or interstate commerce is based upon the customer's (shipper) declaration of value made at the time the shipment is offered for transportation. You may either limit our liability or declare the shipment at its full value. Such election becomes a written agreement between the shipper and the carrier stating the limit of liability you want us to assume.

If you do not select either option, your shipment will be released at \$5.00 times the actual weight of the shipment, and charges shall be assessed in accordance with the table on the backside of this handout.

## Two Types of Valuation Coverage

These are set forth in Olympia's Tariff and are NOT insurance. All goods are required to assume some level of liability for your shipment while in their care.

The shipper will need to agree or declare a value of the property being shipped to determine the applicable rate shown hereunder on the Bill of Lading. Shipper must select one of the two following options:

### Option 1:

Electronic equipment such as computers and robotics not to exceed \$5.00 per pound per article and all other property not to exceed 60 cents per pound per article unless a higher released value is declared.

### Option 2:

Shipper hereby declares the value of the shipment to be as indicated and also agrees to pay the additional valuation charge.

This option covers repairs, replacement, or full reimbursement with no depreciation. The mover will pay for the full cost of repairs if damage occurs while in our care and custody, up to the dollar amount of valuation selected. If the item cannot be repaired, we will replace it or replace it with a like item if the exact item is no longer available. If the item cannot be repaired or replaced we will pay you cash based on the current replacement cost pending proof of value.

## Shipper Must Avoid Duplicate Declarations

You must select only one level of liability. If two levels are entered on the Bill of Lading, (such as "60 cents per lb. per article and \$5.00 Replacement Option B"), then the Full Replacement Value Option shall control.



### Liability if Your Shipment Goes Into Public Storage

If your goods are **delivered** to a public storage facility, the liability of Olympia will terminate at that time.\* Therefore, the shipment should be inspected at the time of delivery to the storage unit in the presence of the driver, and any loss or damage should be recorded in the "Exceptions" column of the carrier's original inventory. *\*If you desire to have Olympia continue to be responsible under the Bill of Lading liability provisions, you can have your shipment placed in storage-in-transit.*

### Check Inventory and Inspect on Arrival

You should be present when your goods are delivered. Check each item off the driver's inventory list. Inspect each item as it is delivered to make certain it is in the same condition as when it was received by the Olympia driver. If there is any difference in the condition of the article, accurately describe the difference in the "Exception" column of the inventory. If an article is missing, note that fact in the "Exception" column. Such notations form the basis of a claim to be filed later. These notations do not constitute a claim.

Following delivery, you will be required to acknowledge receipt by signing the Bill of Lading and each inventory page.

### If Any Loss or Damage Should Occur

In the case of loss or damage, you should contact Olympia Moving & Storage to request claim forms. You can also print the claim form from our website [www.olympiamoving.com](http://www.olympiamoving.com). All claims must be filed in writing, within **30 days of the date of delivery to the residence**. If your goods are placed into storage-in-transit, and remain in storage in excess of 180 days, you have nine months from the date of conversion to permanent storage in which to submit your claim.

Please do not discard or repair any damaged items without authorization from Olympia, as the carrier reserves the right to inspect all items. The packing containers and material should be saved in the event of concealed packing damage, and if possible, the item should be left in the carton for the carrier's inspection.

When the shipper declares or releases the shipment to a valuation amount that falls between those amounts shown on the chart, the charge for the next highest valuation amount applies. The charge for a maximum valuation exceeding \$250,000 is the applicable charge for the first \$250,000 declared, plus the additional rate shown above per \$100 for the amount in excess of \$250,000.

### Note: Extraordinary Value

Under the Full Replacement Value option, your mover is also permitted to limit its liability for loss or damage to articles that have extraordinary value, unless you specifically list these articles on the **"Inventory of Items Value in Excess of \$100 Per Pound Per Article"** form. An article of extraordinary value is any item whose value exceeds \$100 per pound. Ask your mover for a complete explanation of this limitation of liability before you move. It is your responsibility to study these provisions carefully and to make the necessary declaration. (Not all movers use these special provisions for articles of extraordinary value.)

Local completed claims can be sent to:



#### BOSTON

17 Bridge Street | Watertown, MA 02472  
**toll free: 800.222.4744** | phone: 617.926.5555 | fax: 617.924.5949

#### WASHINGTON, D.C.

6308-E Gravel Avenue | Alexandria, VA 22310  
**toll free: 800.222.4744** | phone: 703.566.4391 | fax: 703.566.4392

### Full Replacement Value Protection Price

VALUATION (IN DOLLARS)	CHARGE IN DOLLARS NO DEDUCTIBLE	VALUATION (IN DOLLARS)	CHARGE IN DOLLARS NO DEDUCTIBLE
\$5,000 .....	\$107	\$60,000 .....	\$560
\$10,000 .....	\$165	\$75,000 .....	\$645
\$15,000 .....	\$198	\$100,000 .....	\$795
\$20,000 .....	\$231	\$125,000 .....	\$960
\$25,000 .....	\$275	\$150,000 .....	\$1,120
\$30,000 .....	\$328	\$175,000 .....	\$1,290
\$35,000 .....	\$380	\$225,000 .....	\$1,620
\$40,000 .....	\$430	\$250,000 .....	\$1,780
\$50,000 .....	\$485	\$250,000+ .....	\$.65/\$100